

THIS APPLICATION FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. THIS APPLICATION FORM IS PERSONAL TO THE SHAREHOLDER(S) NAMED IN IT AND MAY NOT BE ASSIGNED OR TRANSFERRED OR SPLIT (EXCEPT TO SATISFY BONA FIDE MARKET CLAIMS). IT IS NOT A NEGOTIABLE DOCUMENT AND CANNOT BE TRADED. This Application Form and the accompanying documents should not be sent by you to any person, in the United States, Australia, Canada, Japan, New Zealand or the Republic of South Africa and any other jurisdiction where the extension or availability of the Fundraising (and any other transaction contemplated thereby) would constitute a violation of the relevant laws and/or regulations of that jurisdiction, or where local laws and/or regulations may result in a significant risk of civil, regulatory or criminal exposure, or would result in a requirement to comply with any governmental or other consent or any registration, filing or other formality which the Company regards as unduly onerous (together, the "Restricted Territories"). The Existing Ordinary Shares, the New Ordinary Shares and the Open Offer Entitlements have not been and will not be registered under the Securities Act or under any relevant securities laws of any state or other jurisdiction of the United States and, the New Ordinary Shares may not be offered, sold, taken up, resold, transferred, delivered or distributed, directly or indirectly, in, into or within the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and in compliance with any relevant securities laws of any state or other jurisdiction of the United States. There will be no public offer of the New Ordinary Shares in the United States, Canada or any of the other Restricted Jurisdictions. The Ordinary Shares have not been and will not be registered or qualified under the relevant laws of any state, province or territory of any of the Restricted Jurisdictions and may not be offered, sold, resold, transferred, delivered or distributed, directly or indirectly, in, into or within any of the Restricted Jurisdictions except pursuant to an applicable exemption from the relevant registration or qualification requirements. If you are in any doubt about the action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, bank, fund manager, solicitor, accountant or other appropriate independent financial adviser, who is authorised under the Financial Services and Markets Act 2000 if you are resident in the United Kingdom. If you are not resident in the United Kingdom, you should seek advice from another appropriate authorised independent adviser. Information on the Company and full details of the New Ordinary Shares are set out in the circular relating to the New Ordinary Shares dated 11 December 2020 (the "Circular"), which should be read carefully before any action is taken. Copies of the Circular are available for inspection and can be obtained at the Company's website www.ruallifesciences.com. Unless the context otherwise requires, expressions defined in the Circular bear the same meanings in this Application Form.

Allocation Number

Helpline Number

UK: 0371 384 2050*
Overseas: +44 371 384 2050*
This helpline is available between 9.00 a.m. and 5.00 p.m.

Your telephone number if we need to contact you

Your email address if we need to contact you

RUA LIFE SCIENCES PLC

(Incorporated and registered in Scotland with registered number SC170071)

OPEN OFFER APPLICATION FORM

Issue by Rua Life Sciences plc (the "Company") by way of a Placing and Open Offer to Qualifying Shareholders to apply for 3 New Ordinary Shares for every 59 Existing Ordinary Shares at 120 pence per new Ordinary Share payable in full on application to be received by no later than 11.00 a.m. on 29 December 2020

Box 1	Box 2	Box 3
Number of Existing Ordinary Shares registered in your name(s) at 6.00 p.m. on 9 December 2020 (Open Offer Record Date)	Number of New Ordinary Shares comprising your Open Offer Entitlement (entitlement rounded down to the nearest whole number)	Amount payable at 120 pence per New Ordinary Share if you apply for your Open Offer Entitlement in full (set out in Box 2)
<input type="text"/>	<input type="text"/>	<input type="text"/>

Box 4	Box 5	Box 6	Box 7
Number of New Ordinary Shares for which application is being made pursuant to your Open Offer Entitlement (up to the maximum shown in Box 2)	Number of New Ordinary Shares (if any) for which application is being made under the Excess Application Facility (1)	Total number of New Ordinary Shares for which application is being made (Box 4 + 5)	Amount enclosed (Box 6 x 120 pence)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

ACTION TO BE TAKEN

There are 4 choices:

- If you only wish to apply for your Open Offer Entitlement in full (as shown in Box 2) please sign, date and return this Application Form, together with a pounds sterling cheque or banker's draft for the sum set out in Box 3.
- If you wish to apply under the Excess Application Facility for more than your Open Offer Entitlement, please complete Boxes 4 (which must be equal to the number of New Ordinary Shares in Box 2), 5, 6 and 7 and then sign, date and return this Application Form, together with a pounds sterling cheque or banker's draft for the sum inserted by you in Box 7. If, under the Excess Application Facility, you apply for more than your Open Offer Entitlement and your application under the Excess Application Facility is not satisfied in whole or in part, you confirm that the Company as your agent is authorised to return that part of the excess application money which relates to the additional New Ordinary Shares which are not allotted to you, without payment of interest to you, by post at your risk.
- If you wish to apply for less than your Open Offer Entitlement, please complete Boxes 4 (this should show the number of New Ordinary Shares for which you want to apply) and 7 and then sign, date and return this Application Form, together with a pounds sterling cheque or banker's draft for the sum inserted by you in Box 7.
- If you do not want to apply for New Ordinary Shares, you do not need to take any action.

Please sign and date below if you want to apply for New Ordinary Shares. All joint holders must sign.

I/WE DECLARE THAT I/WE AM/ARE MAKING THE APPLICATION FOR NEW ORDINARY SHARES ON THE TERMS AND CONDITIONS SET OUT IN THIS APPLICATION FORM AND IN THE CIRCULAR AND GIVE THE UNDERTAKINGS, REPRESENTATIONS AND WARRANTIES SET OUT THEREIN AND IN THIS APPLICATION FORM

Signature First Holder/Director	<input type="text"/>	Signature Second Holder (if any)/ Director or secretary	<input type="text"/>
Signature Third Holder (if any)	<input type="text"/>	Signature Fourth Holder (if any)	<input type="text"/>
		Date	<input type="text"/>

A corporate shareholder should execute this instruction under its common seal or otherwise in accordance with applicable statutory requirements

<input type="text"/>	Place an "X" in the box if you are affixing a company seal	Company Seal	<input type="text"/>
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Executed and delivered as a deed by the company named above

POWER OF ATTORNEY

If signing under a power of attorney or other authority please put your full name here and enclose the original or duly certified copy of the power of attorney with this Application Form

To help us process your Application Form, please add the details of your cheque/banker's draft below. Please ensure that your cheque/banker's draft is enclosed with this form.

Bank Account Number

Cheque Number

INSTRUCTIONS FOR AND NOTES ON COMPLETION OF THIS APPLICATION FORM

FURTHER INFORMATION

1. More information on the Open Offer and how to complete this Application Form can be found in Part III of the Circular.
2. The full terms and conditions of the Open Offer are set out in Part III of the Circular.

NOTES

1. This Application Form does not constitute an offer to sell or issue, or the solicitation of an offer to buy or to subscribe for, New Ordinary Shares in any jurisdiction where such an offer or solicitation is unlawful and any failure to comply with these restrictions may constitute a violation of applicable securities laws in such jurisdictions. The New Ordinary Shares have not been, and will not be, registered under the Securities Act or under any applicable securities laws of any State or other jurisdiction of the United States or under the securities laws of any other Restricted Jurisdiction or any State, province or territory thereof or any other jurisdiction outside the United Kingdom and no regulatory clearances in respect of the New Ordinary Shares have been, or will be, applied for in any jurisdiction other than the United Kingdom. Accordingly, the New Ordinary Shares are not being, and may not be taken up, offered, sold, resold, transferred, delivered or distributed, directly or indirectly, through CREST or otherwise, in, into or within the United States, Australia, Canada, Japan, New Zealand or the Republic of South Africa and any other jurisdiction where the extension or availability of the Open Offer (and any other transaction contemplated thereby) would constitute a violation of the relevant laws and/or regulations of that jurisdiction, or where local laws and/or regulations may result in a significant risk of civil, regulatory or criminal exposure, or would result in a requirement to comply with any governmental or other consent or any registration, filing or other formality which the Company regards as unduly onerous or to or for the account of any person with a registered address in, or who is resident or ordinarily resident in, or a citizen of such jurisdictions or to any person in any country or territory where to do so would or might contravene local securities laws or regulations, except pursuant to an applicable exemption.
2. If you have sold or transferred all of your registered holding of Existing Ordinary Shares before 7.00a.m. on 14 December 2020, please complete Box 8 on page 4 of this Application Form, read the instructions overleaf and forward this Application Form, together with the accompanying documentation, at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee (save that the Application Form should not be submitted or otherwise transferred in, into or within the United States, Canada or any other Restricted Territory). If you have sold or transferred only part of your holding prior to 14 December 2020 please see the instructions for transfer and splitting below.
3. The Open Offer is not a rights issue. Qualifying Shareholders should be aware that in the Open Offer, unlike a rights issue, any New Ordinary Shares not applied for will not be sold in the market on behalf of or placed for the benefit of Qualifying Shareholders who do not apply under the Open Offer.

INFORMATION ON HOW TO COMPLETE THIS FORM

1. Completed Application Forms should be posted in the accompanying pre-paid envelope, to Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA or by hand (during normal business hours only) to Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA (who will also act as Receiving Agent in relation to the Open Offer) together with a cheque or banker's draft, in respect of the number of New Ordinary Shares applied for so as to be received by Equiniti Limited by no later than 11.00 a.m. on 29 December 2020, after which time Application Forms will not be valid (subject to certain exceptions described below). Application Forms delivered by hand will not be checked and no receipt will be provided. Qualifying non-CREST Shareholders should note that applications, once made, will be irrevocable and receipt thereof will not be acknowledged. If an Application Form is being sent by first-class post in the United Kingdom, you are recommended to allow at least four Business Days for delivery. All documents or remittances sent by or to an applicant, or as he or she may direct, will be sent through the post at his or her risk.
2. Applications may be made for New Ordinary Shares in excess of your Open Offer Entitlement (as shown in Box 2). If you wish to apply for more than your Open Offer Entitlement, you should complete Boxes 4, 5, 6 and 7.
3. All payments must be in pounds sterling and made by cheque or bankers' draft, made payable to "Equiniti Limited – re Rua Life Sciences Open Offer", and crossed "A/C Payee Only". Payments via CHAPS, BACS or electronic transfer will not be accepted. Cheques or bankers' drafts must be drawn in pounds sterling on a bank or building society or branch of a bank or building society in the United Kingdom or the Channel Islands which is either a settlement member of the Cheque and Credit Clearing Company Limited or the CHAPS Clearing Company Limited or which has arranged for its cheques and bankers' drafts to be cleared through the facilities provided by any of those companies and must bear the appropriate sort code in the top right hand corner and must be for the full amount payable on application. Third party cheques may not be accepted with the exception of building society cheques or banker's drafts where the building society or bank has confirmed the relevant Qualifying Shareholder has title to the underlying funds, but which will be subject to the Money Laundering Regulations which will delay Qualifying Shareholders receiving their New Ordinary Shares. If cheques or banker's drafts are presented before all of the conditions of the Open Offer are fulfilled, application monies will be kept in a separate non-interest bearing bank account pending the Open Offer becoming unconditional. Any interest earned on monies in such account will be retained by the Company.
4. An individual must sign the Application Form. A corporation should execute this Application Form under seal or as a deed or sign under the hand of a duly authorised officer who should state his/her capacity and any person(s) authorised by a corporation incorporated outside Great Britain may sign in accordance with the laws of the territory in which the relevant company is incorporated. In each case, execution should be expressed to be by the company. In the case of joint holders, all must sign. If this Application Form is signed under a power of attorney, such power of attorney or a duly certified copy thereof must accompany this Application Form.
5. This Application Form may be assigned, transferred or split, but only to satisfy *bona fide* market claims up to 3.00 p.m. on 23 December 2020 and may be consolidated. Instructions for assigning, transfer, splitting and consolidation are set out below.
6. It is expected that definitive certificates in respect of the New Ordinary Shares in certificated form will be despatched to the registered address of the sole or first named Shareholder at the first address shown on page 1 or, where Box 8 has been completed, to the address of the person shown in Box 9 within 10 days of admission. Pending the issue of definitive certificates, transfers will be certified against the Company's register. No temporary documents of title in respect of New Ordinary Shares will be issued.
7. The verification of identity requirements of the UK Money Laundering Regulations will apply, and verification of the identity of applicants may be required. Applications with a value of €15,000 (approximately £12,500) or greater will be subject to the verification of identity requirements of the UK Money Laundering Regulations. Section 5 of Part III of the Circular contains further information relating to compliance with the UK Money Laundering Regulations.

INSTRUCTIONS FOR TRANSFER AND SPLITTING

1. This Application Form may be assigned, transferred or split, but only to satisfy *bona fide* market claims up to 3.00 p.m. on 23 December 2020. If you sell or otherwise transfer or have sold or otherwise transferred all of the Existing Ordinary Shares shown in Box 1 on page 1 prior to 8.00 a.m. on 14 December 2020, you should consult your broker or other professional adviser as soon as possible. You should complete the declaration in Box 8 on page 4 and send this Application Form (together with the Circular) to the purchaser or transferee or to the stockbroker, banker or other agent through whom the sale or transfer was effected on your behalf (save that this Application Form should not be submitted or forwarded in or into the United States, Canada or any other Restricted Jurisdiction, unless pursuant to an applicable exemption) for transmission to the purchaser or transferee. Box 9 on page 4 must be completed by the person(s) to whom the shares have been sold if he/she/they wish(es) to apply on this Application Form for New Ordinary Shares in certificated form.
2. If you sell or otherwise transfer or have sold or transferred prior to 14 December 2020 only some of the Existing Ordinary Shares shown in Box 1 on page 1, you should complete Box 8 on page 4 and return this Application Form at once, by post to Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA or by hand (during normal business hours only) to Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA, accompanied by a letter stating the number of split Application Forms required and the total number of New Ordinary Shares to be included in each split Application Form, the aggregate of which must equal the number shown in Box 2 on page 1. Box 8 on page 4 of each split Application Form will be marked "Declaration of sale or transfer duly made". The latest time and date for splitting is 3.00 p.m. on 23 December 2020.
3. If you are entitled to make an application for the number of New Ordinary Shares in Box 4, 5 or 6 on page 1 by virtue of a *bona fide* market claim and Box 8 on page 4 has been completed by the registered shareholder(s) shown on page 1 or is marked "Declaration of sale or transfer duly made", you should complete Box 9 on page 4 and submit this Application Form in accordance with the instructions above. If, however, you would prefer to take up the Open Offer through CREST, the Open Offer Entitlements shown in Box 2 of this Application Form must first be deposited into CREST in accordance with the procedures referred to in the paragraph headed "Instructions for Depositing Entitlements under the Open Offer into CREST" below. Box 9 on page 4 should not be completed.

INSTRUCTIONS FOR CONSOLIDATION

These instructions should be followed when it is desired to register in the name of one holder (or joint holders) all the entitlements under the Open Offer represented by several Open Offer Application Forms which have been received in settlement of *bona fide* market claims and it is wished to receive New Ordinary Shares in certificated form. If, however, you would prefer to receive New Ordinary Shares in uncertificated form, the entitlements represented by the several forms must first be deposited into CREST in accordance with the procedures referred to in the paragraph headed "Instructions for Depositing Entitlements under the Open Offer into CREST" below.

Box 8 must have been completed by the persons named on page 1 on each Open Offer Application Form or marked "Declaration of sale or transfer duly made" with Box 10 completed by the party due the Open Offer Entitlement.

All of the Open Offer Application Forms should be lodged with Equiniti Limited supported by a letter detailing the Account Number shown on the front of each Open Offer Application Form, the number of Basic Entitlements represented by each Open Offer Application Form, the total number of Open Offer Application Forms to be consolidated and the total number of Basic Entitlements represented by the Open Offer Application Forms to be consolidated (your "**Aggregate Basic Entitlement**") and your instruction as the Aggregate Basic Entitlement and under the Excess Application Facility.

INSTRUCTIONS FOR DEPOSITING ENTITLEMENTS UNDER THE OPEN OFFER INTO CREST

1. The entitlements under the Open Offer shown by the Open Offer Entitlements set out in Box 2 of this Application Form may be converted into uncertificated form, that is, deposited into CREST (whether you are the registered holder of the Ordinary Shares set out in Box 1 or are entitled to the Open Offer Entitlements in Box 2 by virtue of a *bona fide* market claim). Subject as provided in paragraph 2 below, normal CREST procedures (except for the last time for stock deposits) apply in relation to any such conversion. You are recommended to refer to the CREST Manual for details of such procedures. If you are a CREST sponsored member, you should contact your CREST sponsor. The Application Letter on page 3 should not be signed.
2. If you are the registered holder(s) of the Existing Ordinary Shares set out in Box 1, the CREST Deposit Form contained in Box 11 should be completed and then this Application Form be deposited by you or your CREST sponsor (as appropriate) with the CREST Courier and Sorting Service ("CCSS"). In addition, the normal CREST Stock Deposit procedures will need to be carried out, except that (a) it will not be necessary to complete and lodge a separate CREST Transfer Form (prescribed under the Stock Transfer Act 1963) with the CCSS and (b) only the total number of the Open Offer Entitlements shown in Box 2 of this Application Form may be deposited into CREST. You may deposit some only of the Open Offer Entitlements shown in Box 2 of this Application Form into CREST where you have sold part of your holding of Existing Ordinary Shares prior to 7.00 a.m. on 14 December 2020 only once you have applied for a split Application Form in accordance with the instructions in the paragraph headed "Instructions for Transfer and Splitting" above.
3. If you are entitled to the Open Offer Entitlements shown in Box 2 by virtue of a *bona fide* market claim, the declaration in Box 8 must have been completed or (in the case of a split Application Form) marked "Declaration of sale or transfer duly made", and then the CREST Deposit Form in Box 11 completed and the form deposited with the CCSS in accordance with the instructions above. If entitlements under the Open Offer represented by more than one Application Form received in settlement of *bona fide* market claims are to be deposited, the CREST Deposit Form in Box 11 on each Application Form letter must be completed and the forms deposited. Box 8 on each Application Form must have been completed by the registered holder(s) whose name(s) appear first on page 1 but the consolidation listing form should not be used.
4. A holder of the Open Offer Entitlements shown in Box 2 of this Application Form who is proposing to convert such entitlements into uncertificated form (whether they are to be converted into uncertificated form in the name(s) of the registered holder of the Existing Ordinary Shares set out in Box 1 or in the name of the beneficial owner of any of those Existing Ordinary Shares by virtue of a *bona fide* market claim) should ensure that the conversion procedures are implemented in sufficient time to enable the person holding or acquiring the Open Offer Entitlements in CREST following the conversion to take all necessary steps in connection with applying under the Open Offer prior to 11.00 a.m. on 29 December 2020. In particular, having regard to processing times in CREST, the latest time for depositing an Application Form with the CCSS if you are entitled by virtue of a *bona fide* market claim (in order to enable you to take all necessary steps in connection with applying under the Open Offer prior to 11.00 a.m. on 29 December 2020) is 3.00 p.m. on 23 December 2020. After depositing their Open Offer Entitlement into their CREST accounts, CREST holders will shortly thereafter receive a credit for their Excess CREST Open Offer Entitlement, which will be managed by the Registrars.
5. When Box 8 and the CREST Deposit Form have been duly signed, the title to the Open Offer Entitlements shown in Box 2 of this Application Form will cease forthwith to be transferable by delivery and you will be unable to satisfy a claim to apply under the Open Offer by delivery of this Application Form. Furthermore, entries in Box 9 will not be recognised or acted upon by the Registrars. All transfers of the Open Offer Entitlements to satisfy *bona fide* market claims must be effected through the means of the CREST system once such rights have been deposited into CREST.

NOTE: Deposit of this Application Form with (a) the CREST Deposit Form in Box 11 duly completed purporting to be signed by the person(s) whose name(s) appear(s) on page 1 or (b) Box 8 duly signed by the person(s) whose name(s) appear(s) on page 1 or marked "Declaration of sale or transfer duly made" and the CREST Deposit Form in Box 11 duly completed shall be conclusive evidence in favour of the Company and the Registrars of: (i) the right of the person(s) named in the CREST Deposit Form to be registered as the holder(s) of the Open Offer Entitlements shown in Box 2; and (ii) the authority of the person(s) completing Box 8 (if appropriate) or the CREST Deposit Form in Box 11. All documents will be despatched by post at the risk of the person(s) entitled to them.

APPLICATION LETTER

To: The Directors of Rua Life Sciences plc

1. I/We being the registered holder(s) at the close of business on 9 December 2020 (Record Date) of the number of Existing Ordinary Shares set out in Box 1 (or entitled to apply under the Open Offer in relation to the Open Offer Entitlements set out in Box 2 by virtue of a *bona fide* market claim), hereby apply irrevocably to subscribe for the number of New Ordinary Shares inserted in Box 2, or if fewer, the number inserted in Box 4, or if more, the number of New Ordinary Shares set out in Box 6 and agree to accept the same on the terms and subject to the conditions set out in the Circular and this Application Form and subject to the Articles of Association of the Company. If no number is inserted in Box 4 or Box 6 (or if a number is inserted in Box 4 or Box 6 which is inconsistent with the amount of the remittance accompanying this Application Form and shown in Box 7), I/we agree that I/we shall be deemed to have applied for the lesser of (a) the maximum number of New Ordinary Shares I/we can apply for and (b) such number of New Ordinary Shares at 120 pence per New Ordinary Share as is covered by the remittance which accompanies this Application Form.
2. I/We enclose a cheque or bankers' draft payable to "Equiniti Limited – a/c Rua Life Sciences Open Offer" and crossed "A/C payee only" for the sum inserted in Box 3 or, if Box 6 is completed, Box 7, being the amount payable in full on application for such New Ordinary Shares rounded up to the nearest whole pence or, if Box 7 is left blank or is inconsistent with the remittance, for the sum payable in full on application for such number of New Ordinary Shares as are applied for, or deemed to be applied for, in accordance with the provisions of this Application Form.
3. In consideration of your agreeing to deal with this application to subscribe for the aggregate number of New Ordinary Shares stated in Box 4 or Box 6 or as otherwise calculated as set out in this Application Form and subject to the terms and conditions of the Open Offer set out in this Application Form and in Part III of the Circular, I/we undertake that this application shall be irrevocable and agree that the completion and return of this Application Form with its accompanying remittance shall constitute a contract between me/us and the Company, which shall become binding upon receipt by Equiniti of this Application Form and the accompanying remittance and the Open Offer becoming or being declared unconditional in all respects. I/We acknowledge that you reserve the right to treat any application not strictly complying with the terms and conditions of this Application Form and conditions of the Open Offer (as set out in Part III of the Circular as nevertheless valid.
4. I/We request and authorise the Company or its agents to send to me/us a definitive certificate in respect of the New Ordinary Shares (reflecting the effects of the Open Offer) for which this application is accepted by post at my/our risk to the first address shown on page 1 or to the agent whose name appears in Box 10 and to procure my/our name(s) to be placed on the register of members of the Company as holder(s) of the said New Ordinary Shares. Pending despatch of definitive certificates, transfers of the New Ordinary Shares will be certified against the register of members of the Company.
5. I/We acknowledge that due completion of this Application Form accompanied by a pounds sterling cheque or bankers' draft constitutes a representation and warranty that the cheque or bankers' draft will be honoured on first presentation and that this shall constitute a fundamental term of the application and the Open Offer and, without prejudice to the Company's right to require payment, that this application may be deemed invalid if such cheque or bankers' draft is not so honoured. I/We acknowledge that you reserve the right to instruct Equiniti Limited to seek special clearance of cheques to allow the Company to obtain value for remittance at the earliest opportunity.
6. I/We authorise the Company and/or its agents to present the enclosed sterling cheque or bankers' draft on receipt and to withhold definitive share certificates pending clearance thereof. In the event that any of the conditions of the Open Offer set out in Part III of the Circular are not fulfilled by 7.00 a.m. on 31 December 2020 (or such later date as the Company may decide), or where we have elected to apply for additional Ordinary Shares under the Excess Application Facility, some or all of such application is not fulfilled, I/we authorise the Company or its agents to return all application monies (or such part as relates to the additional Ordinary Shares not so fulfilled) without payment of interest (at the applicant's risk) either as a cheque by first class post to the address set out on the Application Form or to the agent whose name appears in Box 12 on page 4 or returned direct to the account of the bank or building society on which the relevant cheque or banker's draft was drawn.
7. I/We acknowledge that in order to ensure compliance with the UK Money Laundering Regulations, Equiniti Limited may, in its absolute discretion, require verification of identity from any person lodging this Application Form. I/We agree that pending such verification, this Application Form may be dealt with in accordance with, and I/we will comply with, the provisions set out in paragraph 5 of Part III of the Circular. I/We agree that on request by Equiniti Limited, I/we will disclose promptly in writing to it satisfactory evidence of my/our identity and do all other acts and things as may reasonably be required so as to comply with such regulations. I/We agree for Equiniti Limited to make a search using a credit reference agency for the purpose of confirming such identity, where deemed necessary. A record of the search will be retained. I/We agree that any monies returnable to me/us and any certificate for New Ordinary Shares issuable to me/us may be retained pending clearance of my/our remittance and any verification of identity by the UK Money Laundering Regulations and that such monies will not bear interest and that, failing such clearance or verification of identity within the period referred to in the Circular, this application may be rejected.
8. I/We acknowledge that the Company, in agreement with the Receiving Agent and Cenkos Securities plc, may amend dates and times in relation to this Application Form and the Open Offer.
9. I/We represent and warrant that: (i) unless the Company has expressly agreed otherwise, I/we am/are not resident(s) of any of the Restricted Jurisdictions and I/we am/are not inside any of those countries at the time of executing or dispatching this Applications Form, and I/we am/are not applying on behalf of any person, who is a citizen or resident or which is a corporation, partnership of other entity created or organised in or under any laws of the Restricted Jurisdictions and I/we am/are not applying with a view to offering, reselling, transferring or delivering directly or indirectly any of the Open Offer Shares which are the subject of this application to, or for the benefit of, a person who is a citizen or resident or which is a corporation, partnership or other entity created or organised in or under any laws of the Restricted Jurisdictions, nor am/are I/we acting on behalf of any such person on a non-discretionary basis nor am/are I/we person(s) otherwise prevented by legal or regulatory restrictions from applying for Open Offer Shares under the Open Offer; or (ii) with the Company's express agreement, I/we am/are exempt from or any such execution or despatch would be pursuant to an exemption from, or a transaction not subject to, the registration requirements of the United States Securities Act of 1933 (as amended) or the relevant Restricted Jurisdictions' regulations.
11. I/We represent and warrant that I/We have not received from or sent copies of this Application Form into or within any Restricted Jurisdiction, unless the Company has expressly agreed otherwise.
12. I/We represent and warrant that I/we am/are not in breach of the provisions of the "Instructions for Transfer, Splitting and Consolidation" section on page 3 of this Application Form.
13. I/We confirm that in making this application I/we am/are not relying on any information in relation to the Company other than that contained in the Circular and I/we agree that no person responsible solely or jointly for the Circular or any part thereof or involved in the preparation thereof shall have any liability for any such other information. I/We agree that, having had the opportunity to read the Circular, I/we shall be deemed to have had notice of all the information concerning the Company contained therein.
14. I/We acknowledge that I/we may not receive any additional Open Offer Shares under the Excess Application Facility or I/we may have only part of such application fulfilled. Further, there can be no guarantee that once all Application Forms have been received that there will be any Open Offer Shares which have not been taken up under the Open Offer and, therefore, available to meet such excess applications.
15. All applications in respect of the Open Offer, all acceptances thereof and all contracts and non-contractual obligations resulting from such acceptances shall be governed by and construed in accordance with the laws of England and Wales.

Note: if you cannot make these representations and warranties you may not make this application

Box 8

ONLY SIGN HERE IF YOU HAVE SOLD OR TRANSFERRED ALL OR PART OF YOUR EXISTING ORDINARY SHARES

I/We hereby declare that I/we have sold or transferred all or part of the holding of Existing Ordinary Shares set out in Box 1 prior to 7.00 a.m. on 14 December 2020

Signature 1..... Signature 3

Signature 2..... Signature 4

ALL JOINT HOLDERS MUST SIGN. A BODY CORPORATE SHOULD EXECUTE THIS UNDER ITS COMMON SEAL OR OTHERWISE IN ACCORDANCE WITH APPLICABLE STATUTORY REQUIREMENTS

Box 9

NOT FOR USE BY THE PERSON(S) NAMED ON PAGE 1

IN THE EVENT OF THE SALE OF ANY OF THE EXISTING ORDINARY SHARES SET OUT IN BOX 1 PRIOR TO 7.00 A.M. ON 14 DECEMBER 2020, THIS BOX 9 SHOULD BE COMPLETED BY THE APPLICANT FOR THE NEW ORDINARY SHARES (I.E. THE PERSON TO WHOM SUCH SHARES HAVE BEEN TRANSFERRED) AND CONSTITUTES AN APPLICATION ON THE TERMS SET OUT HEREIN AND IN THE CIRCULAR.

Title	Name(s) in full	Signature
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Full postal address of first named applicant or full registration of corporate body

<input type="text"/>
<input type="text"/>
<input type="text"/>

Box 10	If you wish to use a lodging agent, please mark a cross in the box <input type="checkbox"/>
	Lodging Agent's Name <input type="text"/>
	House Number <input type="text"/>
	Post Code <input type="text"/> - <input type="text"/>

Box 11

CREST DEPOSIT FORM

This form should only be completed by either (i) the person(s) named on page 1 (where such person(s) is/are a CREST member) if he or she wishes to convert the Open Offer Entitlement shown in Box 2 into uncertificated form (that is, to deposit them in CREST) or (ii) the person (or persons jointly) entitled to the Open Offer Entitlement by virtue of a *bona fide* market claim and who (being a CREST member) wish(es) to hold the Open Offer Entitlements shown in Box 2 in uncertificated form and, in such case, Box 8 must have been duly completed or marked "Declaration of sale or transfer duly made". Do not complete Box 9 if you are completing the CREST Deposit Form.

Counter Location Stamp (a)	SDRN (b) Bar Code or Reference
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Full name(s) of the person(s) who wish(es) to convert the Open Offer Entitlement into uncertificated form. Such person(s) must be a CREST member (c)

Participant ID (d) <input type="text"/>	Member Account ID (d) <input type="text"/>	Stamp of depositing CREST participant(s) (e) <input type="text"/>
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To the Directors of the Company
I/We (being the person(s) lodging this form) request you to enter on the relevant register of securities that the Open Offer Entitlement shown in Box 2 is held in uncertificated form by the CREST member specified above as a result of conversion of such Open Offer Entitlements into uncertificated form.

Notes for the completion of this form

- (a) The Counter Location Stamp identifies the CCSS Counter where this letter has been processed and applied by the Courier.
- (b) The Stock Deposit Reference Number (SDRN) should be written or bar-coded in this space.
- (c) No address is required as the CREST member will be identifiable by its participant ID.
- (d) Insert the participant ID of the CREST member to whom this letter has been transferred and the member account ID under which the Open Offer Entitlements will be held in CREST.
- (e) This should contain the Broker ID of the depositing CREST participant.

By delivering this letter to Euroclear, the depositing CREST participant authorises Euroclear to deliver this letter to the Company and agrees to be deemed for all purposes to be the person(s) actually delivering this letter. Euroclear is delivering this letter at the direction and on behalf of the depositing CREST participant whose stamp appears herein and does not in any manner or to any extent warrant or represent the validity, genuineness or correctness of the instructions contained herein or the genuineness of the signature(s) of the transferor(s).